



BILL/VERSION: SB 1016 / INTRODUCED

ANALYST: LH

AUTHORS: Sen. Paxton

DATE: 1/30/2025

TAX(ES): Income Tax

SUBJECT(S): Parental Choice Tax Credit

EFFECTIVE DATE: November 1, 2025

Emergency

ESTIMATED REVENUE IMPACT: This measure is not expected to impact state income tax collections.

FY26: \$0

FY27: \$0

ANALYSIS: SB 1016 proposes amendments to the Parental Choice Tax Credit Act (70 O.S. § 28-101). Under the bill, when requested by the Oklahoma Tax Commission (OTC), the Department of Human Services and the Oklahoma Health Care Authority must verify whether tax credit applicants receive income-based government benefits. The bill requires taxpayers to authorize the OTC to access confidential information about Supplemental Nutrition Assistance Program (SNAP) recipients to verify their current benefit status.

Additionally, the bill requires participating private schools to submit electronic reports to the OTC by June 15 of each year. These reports must confirm student enrollment and tuition information for the previous fall and spring semesters, along with any other information requested by the OTC. The law takes effect November 1, 2025, with the first private school reports due by June 15, 2026.

1/31/25

DATE

Huan Gong

DR. HUAN GONG, CHIEF TAX ECONOMIST

1/31/25

DATE

Marie Schuble

MARIE SCHUBLE, DIVISION DIRECTOR

1/31/25

DATE

Joseph P. Gappa

JOSEPH P. GAPPA, FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.